

Enel Group – Climate and Energy Package 2030

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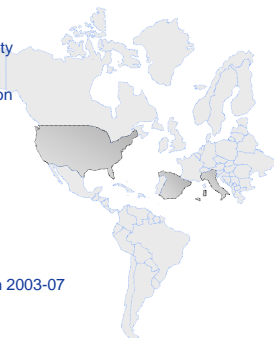


The Enel Group today



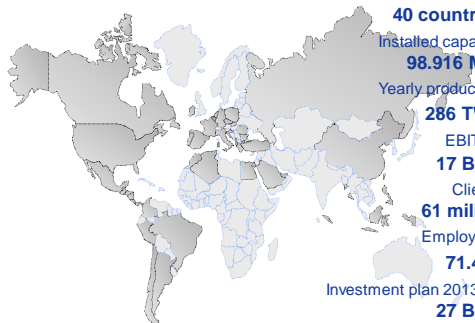
2002

Presence
3 countries
 Installed capacity
46.500 MW
 Yearly production
154 TWh
 EBITDA
7,9 Bn €
 Clients
31 million
 Employees
71.200
 Investment plan 2003-07
21 Bn €



2013


Presence
40 countries
 Installed capacity
98.916 MW
 Yearly production
286 TWh
 EBITDA
17 Bn €
 Clients
61 million
 Employees
71.400
 Investment plan 2013-17
27 Bn €



Global operator with activities spanning across technologies and the entire power value chain

Source: Bilanci consolidati Enel

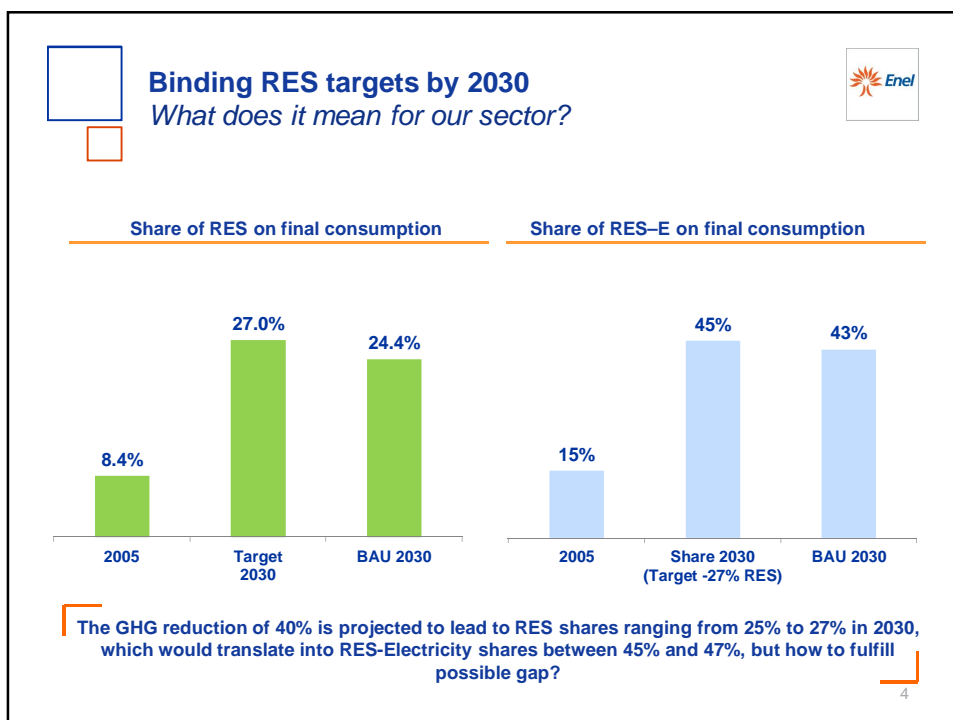
2030 framework for EU Climate and Energy Policies *Contents and Enel Group positioning*



	Content	Description	Enel's view
<div style="background-color: #0056b3; color: white; padding: 5px; border-radius: 10px; text-align: center;"> EC Communication on Climate and Energy Policies for 2030 and Energy Efficiency Communication </div>	<ul style="list-style-type: none"> A binding target for CO₂ emission reduction of 40% by 2030 (vs. 1990) 	<ul style="list-style-type: none"> Equivalent to -43% for ETS sectors and -30% for non ETS (vs. 2005) 	✓
	<ul style="list-style-type: none"> A RES binding target at EU level of 27% by 2030 (as a share on energy consumption) 	<ul style="list-style-type: none"> The binding RES target at EU level does not require targets at the MSs level after 2020 	✓
	<ul style="list-style-type: none"> Indicative energy efficiency 	<ul style="list-style-type: none"> 30% target by 2030 no burden sharing at Member States level 	✓
<div style="background-color: #0056b3; color: white; padding: 5px; border-radius: 10px; text-align: center;"> Legislative proposal for a Reserve Mechanism in the EU ETS </div>	<ul style="list-style-type: none"> A "Reserve Mechanism" for the EU ETS from 2021 	<ul style="list-style-type: none"> A supply-side automatic adj. mechanism to improve the system resilience to major shocks 	✓

} **A fairly positive assessment of the Package** }

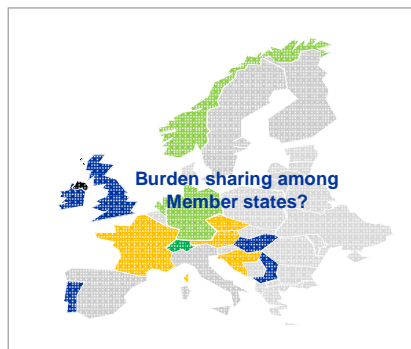
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Binding RES targets by 2030

Searching for a transparent and clear framework



In case of gap versus target EU market mechanism should be implemented



5